

SHIHLIN DEVELOPMENT COMPANY LIMITED (SDC, #5324)

SPOKESMAN : JACK KUO

6/28, 2024

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CATALOG

Company Profile

Financial Summary

Business Outlook

- The restaurant and hotel industry
- Readily Available Houses
- Constructing Houses
- Pre-sale Houses
- Project Houses

Conclusion

COMPANY PROFILE #5324

Established in 1984 Jan.

Listed in 1996 Nov. (No. 5324)

Capital : NTD 2,263 million

Director : Hsu, Yu-Shan

President : Lin, Hsin-Cheng

Operating items :

Real estate development、Club、Hotel and
Restaurant

SHIHLIN DEVELOPMENT COMPANY LIMITED (SDC)

- The Company is a developer of real estate and the origin at Tianmu.
- The subsidiary of the Company, amba Hotels and Resorts, is located in Songsan. There are two Branches, located in Ximen, and Zhongshan N. Rd. in Taipei.



HISTORY OF SDC

Tianmu— SHISHIA—2003

Tianmu— SHITIE—2005



HISTORY OF SDC



SOGO Tianmu --2009

Tianmu —Zitein-2012

Neihu—Trui Tsan Tsan-
2012

Tianmu—Mulan-2016

HISTORY OF SDC

Completed in 2021–

Linyi Ruozhuo

Will be completed in 2024–

Tianmu Jing'an Tree Language

Shihpai Yangming Zhiyuan

Pre-sale Houses :

Jinxi St, Chengde Rd intersection
– Radiant City Center

Neihu Rd, Gangqian Rd
intersection – Green Lake

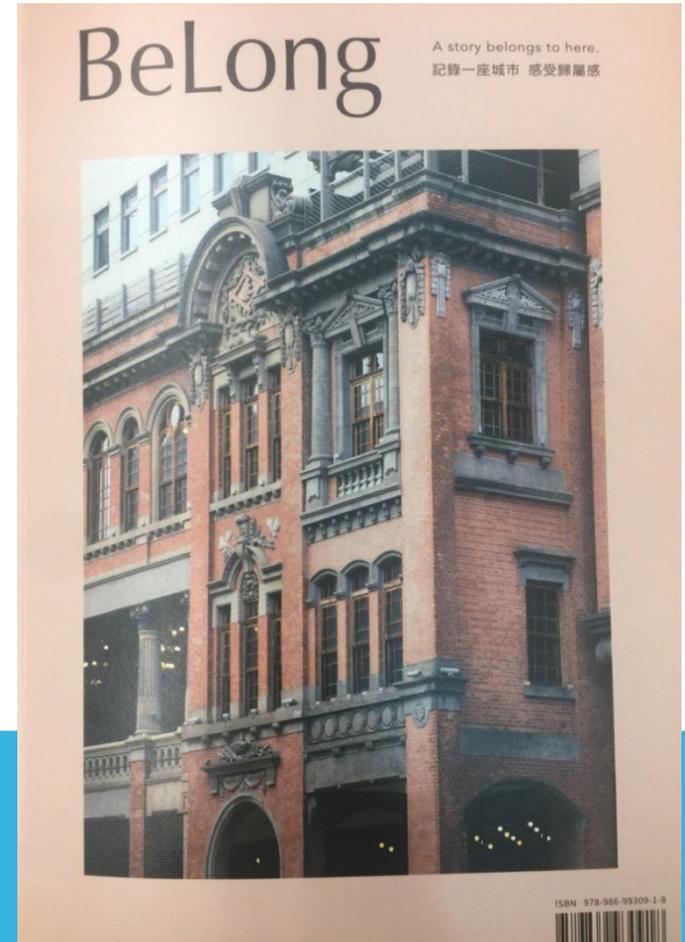


WRITING DOWN THE BEAUTY OF THE CITY, FROM DATONG TO NEIHU

The story of Taipei begins
in Shilin and Tianmu.
Each case is documented
to record the beauty of
the land



- The urban aesthetics manual for the Green Lake construction project in Neihu District is currently being written



FINANCIAL OVERVIEW

unit : NTD K

	2023	2024
Revenue	609,213	452,193
Operating Costs	305,387	311,247
Gross profit from operations	303,826	140,946
Margin%	1	31%
Operating Expenses	359,123	324,615
Operating P/L	(55,297)	(183,669)
Non-operating income & Exp.	(57,614)	(41,689)
Profit (Loss) attributable to	(114,897)	(228,179)
Owners of parent	(119,308)	(208,091)
Non-controlling interests	4,411	(20,088)
EPS(NTD/share)	(0.53)	(0.92)

FINANCIAL OVERVIEW

unit : NTD K

	2024 Q1	2023Q1
Revenue	167,743	134,519
Operating Costs	80,352	77,694
Gross profit from operations	87,391	56,825
Margin%	52%	42%
Operating Expenses	103,872	87,536
Operating P/L	(16,481)	(30,711)
Non-operating income & Exp.	(18,167)	(16,894)
Profit (Loss) attributable to	(34,856)	(47,813)
Owners of parent	(37,942)	(46,137)
Non-controlling interests	3,086	(1,676)
EPS(NTD/share)	(0.17)	(0.20)

MORE ON FINANCE

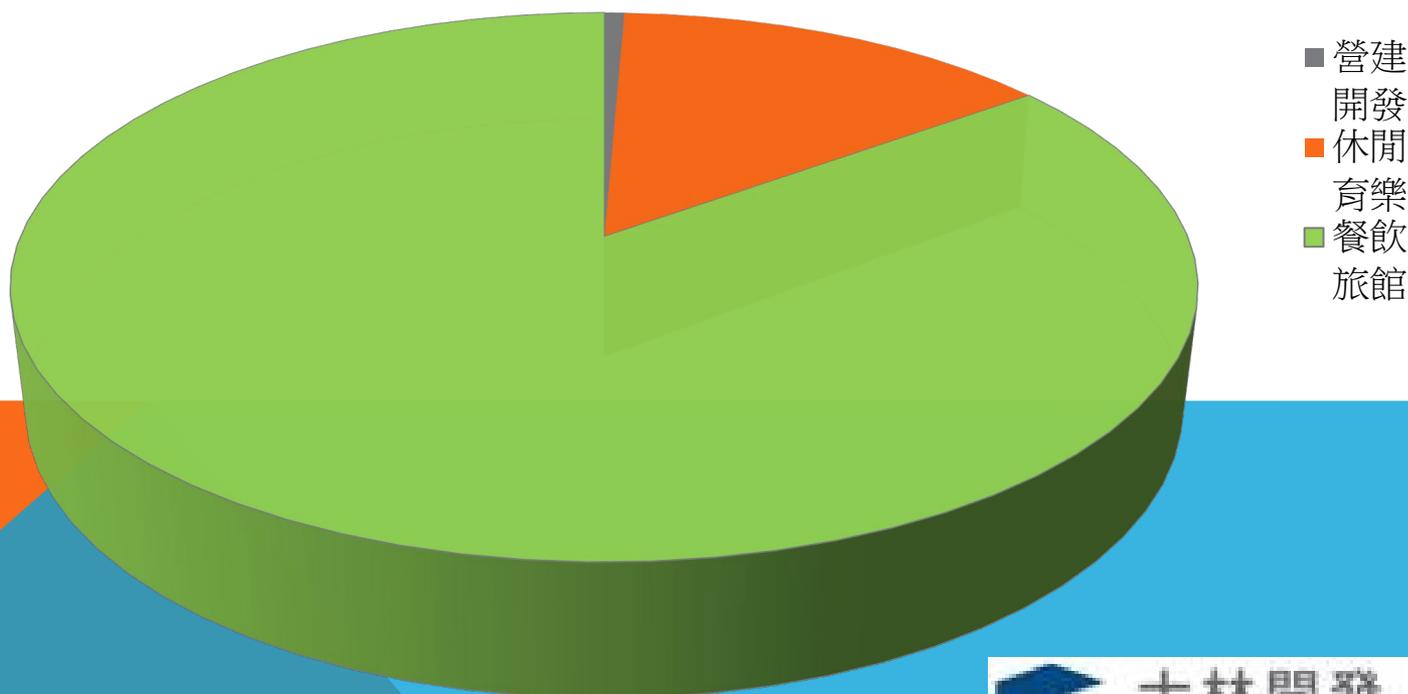
- At the end of March in 2024
 - Current ratio = 150%
- Secured Bonds, 600M, will be paid at 7/28
- Due to the expansion, SDC will launch another Secured Bond in Aug.
- In H2, there are two construction cases will be completed. And two cases are going to pre-sale.
- The restaurant and hotels business are getting better and better yearly. And it is profitable.

OPERATION OVERVIEW

unit : NTD K

1Q 2024	Construction	Club	R. & Hotel	合計
Revenue	825	20,404	146,514	167,743
%	0.5%	12.2%	87.3%	100.0%

Revenue Percentage



RESTAURANTS AND HOTELS – REVENUE OVERVIEW

unit : NTD K

	1Q 2024	1Q 2023	Growth %
Hotels	104,570	69,196	51%
Restaurant	41,209	45,096	-9%
Others	1,041	1,827	-43%
Total	146,820	116,119	26%

RESTAURANTS AND HOTELS INDUSTRY- REVENUE OVERVIEW

unit : NTD K

Stock # / time	1Q 2023	1Q 2024	%
2736 富野	181,609	90,009	-50%
3252 海灣	135,764	135,500	0%
5364 力麗店	105,436	83,477	-21%
5701 劍湖山	132,495	121,696	-8%
5703 亞都麗緻	108,156	124,684	15%
5704 老爺知	141,037	132,597	-6%
5905 南仁湖	259,456	227,005	-13%
8077 洛碁	196,108	275,509	40%
amba 群欣	116,119	146,820	26%

POST-PANDEMIC RESTAURANTS AND HOTELS BUSINESS

- In Post-pandemic stage, restaurants and hotels revenue, some are growing and some are in recession.
- Hotels with amusement parks and leisure lodges see a decline in revenue growth
- Urban hotels have the largest revenue growth this year
- Revenue growth of amba hotel and Resort, is comparable to that of publicly listed companies



RESTAURANTS AND HOTELS INDUSTRY – P/L OVERVIEW

unit : NTD K

Stock # / time	1Q 2023	1Q 2024	%
2736 富野	38,537	(6,661)	-
3252 海灣	1,551	6,403	313%
5364 力麗店	(15,164)	(19,812)	31%
5701 劍湖山	(11,342)	(17,107)	51%
5703 亞都麗緻	9,645	11,985	24%
5704 老爺知	33,936	34,913	3%
5905 南仁湖	(20,937)	(32,616)	56%
8077 洛碁	(19,628)	35,618	281%
amba 群欣	(7,824)	12,981	266%

OVERVIEW OF P/L IN THE RESTAURANT AND HOTEL INDUSTRY

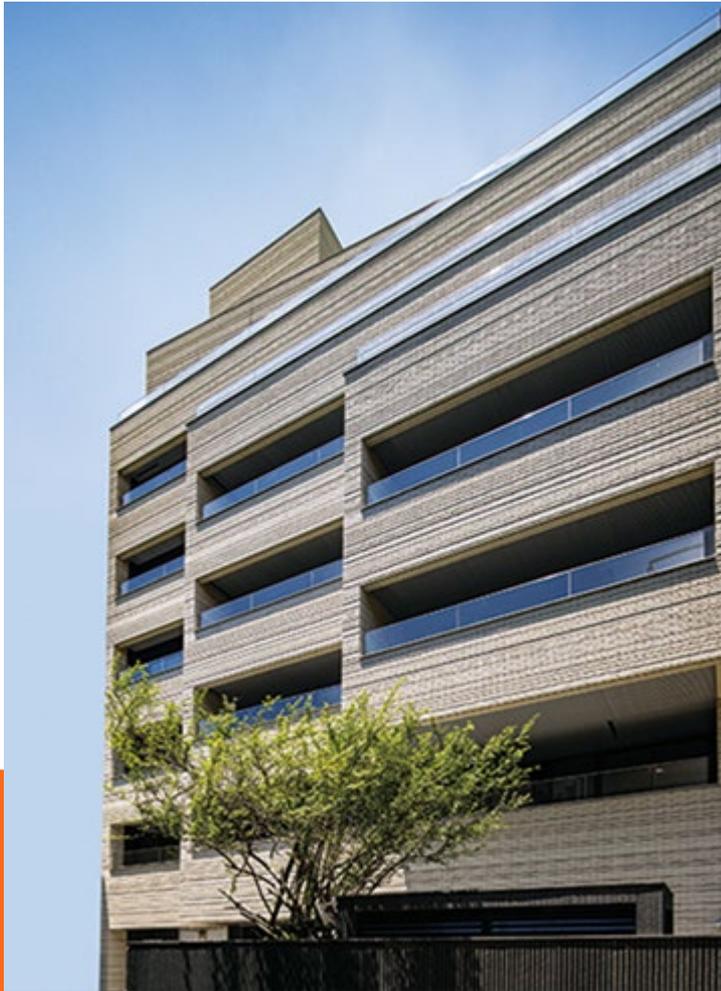
- ◆ After the pandemic, revenue growth in the restaurant and hotel industry has fluctuated
 - ◆ Royal Chihpen Hotel, #5704, keeps steadily profitable and performs outstanding.
 - ◆ Rocky Hotel, #8077, turned from a loss to a profit, becoming the most profitable and achieving the highest growth
 - ◆ Hotels with amusement parks are still mired in losses, while urban hotels are generally profitable this year
- ◆ Subsidiary amba Hotel and Resort also turned from a loss to a profit, showing outstanding performance

COMPLETED HOUSE- LINYI RUOZHUO

Lot Area: 131 ping (approx.
433 square meters)

Building Plan: 7F/B1

Address: No. 16, Lane 63,
Linyi Street, Da'an District,
Taipei City



CONSTRUCTING HOUSE- JING'AN TREE LANGUAGE

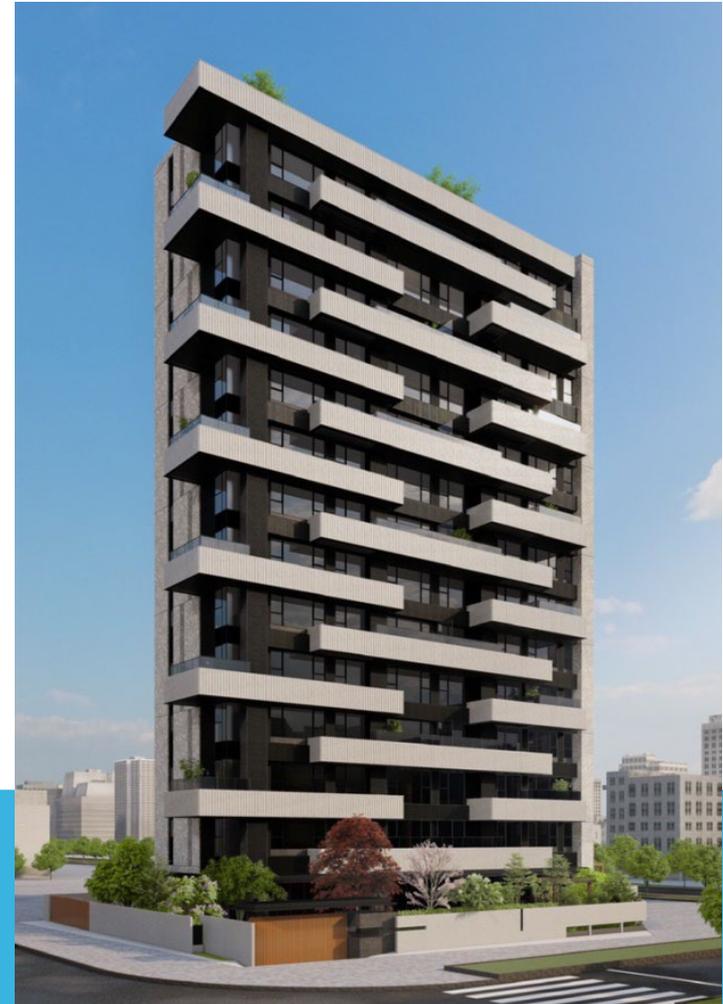
Lot Area: 504 ping

Building Plan: 14F/B2

Address: Aly. 7, Ln. 98, Sec. 2, Zhong cheng Rd., Shilin Dist., Taipei City

Get the use permit on May 8

Est. complete on Aug. The revenue up to 1.1 Billion



CONSTRUCTING HOUSE- YANGMING ZHIYUAN



Lot Area: 487 ping

Building Plan: 14F/B3

Address: No. 112, Sec. 2, Zhiyuan 1st Rd., Beitou Dist., Taipei City

**Est. Get the use permit in July
and complete in Nov. The revenue
up to 1 billion.**



CONSTRUCTING HOUSE- RADIANT CITY CENTER



Lot Area: 1008 ping

Building Plan: 24F/B5

Address: No. 152, Sec. 2,
Chengde Rd., Datong Dist.,
Taipei City

**The retained houses will be
release in Aug.**



EPIDEMIC PREVENTION CONSTRUCTION METHODS

House epidemic prevention

- Drainage and ventilation system
- Bathroom floor-level ventilation
- Epidemic prevention type P-trap
- Epidemic prevention type floor drain

Public facility epidemic prevention

- Contactless return home
- VAF intelligent clean air flow system
- Epidemic prevention and disinfection elevator
- Garbage refrigeration system
- Underground parking air quality monitoring system
- Infrared temperature monitoring system



APPROVED CASE~ GREEN LAKE



Lot Area: 927 ping

Building Plan: 30F/B4

Address: No. 685, Sec.
1, Neihu Rd., Neihu
Dist., Taipei City

Pre-sale in Oct.



GREEN LAKE NOTES

After integrating this project for over a decade, it was taken over by the Company. After four years of effort, we are finally ready to commence construction.

- ◆ In 2007, Urban renewal plan was approved.
- ◆ In 2020, the Urban renewal business plan was approved.
- ◆ The Rights transformation business plan was approved in December 2022.
- ◆ Demolition approval was obtained in January 2023, and demolition compensation was issued. Demolition of 192 houses began in July.
- ◆ The construction permit received by the end of November in 2023.

- ◆ The construction is scheduled to apply in July 2024

⇒ The urban renewal will be completed in 2029, establishing a new landmark in Neihu.

AFTER 0403 EARTHQUAKE 1

施工前安全巡視狀況說明：



發現狀況：

4/13上午巡檢時發現 **B座7樓樓版破洞**；**周邊**

AFTER 0403 EARTHQUAKE 2



AWAITING APPROVAL

~XINYI ANHE



Lot Area: 679 ping

Building Plan: 23F/B4

Address: No. 13, Sec. 2, Anhe Rd., Da'an Dist., Taipei City

Applied in September 2023



AWAITING APPROVAL~ RUI'AN ST.

Lot Area: 529 ping

Building Plan: 23F/B4

Address: No. 133, Rui'an St.,
Da'an Dist., Taipei City

Applied in April 2024



AWAITING APPROVAL ~SDC157



中山北路六段157巷

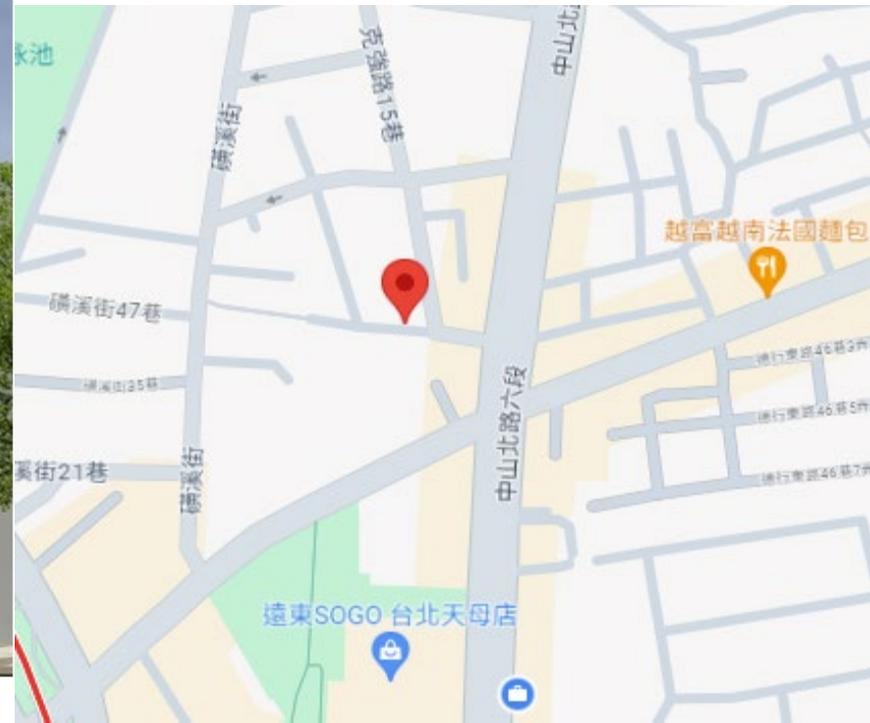
中山北路六段157巷8弄

Lot Area: 388 ping

Building Plan: 11F/B3

Address: Ln. 157, Sec. 6,
Zhongshan N. Rd., Shilin Dist.,
Taipei City

Applied in May 2024



CONSTRUCTION BUSINESS CONCLUSION

◆ Completed & pre-sale cases

◆ Constructing cases

- ◆ 4 cases are constructing
- ◆ 2 cases will be completed in this year
- ◆ Total sales will up to 13B

◆ Awaiting cases

- ◆ Applied for 3 cases during the past year.
- ◆ Total sales for these cases will go up to 10B

A lot of cases will be continued...

PREPARING CASES

Xinyi Songde

- Fashion Peak, Xinyi Celebrity Luxury Residence
- Lane 236, Section 5, Zhongxiao East Road, Xinyi District

Fujin Street

- International Gateway, Dunbei Shaded Residence
- Fujin Street, Minsheng Community

Ren'ai Dongfeng Street

- Tranquil Fengjing, Dunan Liuma Masterpiece Residence
- Ren'ai Roundabout, Dongfeng Street, Da'an District

Cases

- Xinyi Road, Guangfu South Road, Songde Road, Chengde Road, Ruian Street, Zhongcheng Road, etc.

CONCLUSION

- ◆ After the pandemic, the hotel and restaurant industry welcomes a resurgence, with revenue and profits improving.
- ◆ In the first half of 2024, land development has been fruitful, successfully integrating two projects pending approval.
- ◆ Looking ahead to the second half of this year, land development enters a harvest phase with two projects nearing completion, which will contribute to revenue and profits. Additionally, two projects are preparing for pre-sale launch.
- ◆ Not only developing land, but also caring for the land, caring for the city, and especially caring for the interaction between people and architecture — continuing to explore and understand the city.

Q AND A